



Marshall
ECONOMIC DEVELOPMENT

AGENDA

MARSHALL ECONOMIC DEVELOPMENT CORPORATION

Regular Board Meeting
February 22, 2023
3:00 PM

Center for Applied Technology
Conference Room D
2660 East End Blvd, S
Marshall, Texas

1. Call to Order & Roll Call

2. Invocation

3. Presentations from the Public

Each individual presentation will be limited to three minutes unless prior approval is obtained. No active discussion between the Board/Staff and presenters may be conducted during this portion of the meeting.

4. Items to be Withdrawn from the Consent Agenda

5. Consent Agenda

Items on the consent agenda require little or no deliberation by the Board of Directors. Approval of the consent agenda authorizes the Executive Director or her designee to proceed with conclusion of each in accordance with staff recommendations, a copy of which is filed with the minutes of the meeting. A Board Director may remove items from the consent agenda by making such request prior to a motion and vote on the consent agenda.

A. Consider approval of the Regular Board Meeting Minutes for January 25, 2023.

B. Consider approval of the monthly November & December 2022 Financial Report.

C. Consider approval of the monthly November & December 2022 Investment Report.

D. Consider approval of the monthly February 2023 Invoices & Estimates Report.

6. Consideration of Items Withdrawn from the Consent Agenda

7. Marshall EDC Board of Directors Committee & Staff Reports

A. Marshall EDC Committee Reports

Buildings Manager
Executive Director
Committees & Programs

| | |
|--------------------------------|--------------------|
| Workforce Development | Financial |
| Business Retention & Expansion | Marketing |
| Business Development | Strategic Planning |
| Property | EDC Development |

8. Executive Session

A. Discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the government body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or deliberate the offer of a financial or other incentive to a business prospect (Section 551.087, Texas Govt. Code).

| | |
|-------------|----------------|
| Alpha | Epsilon |
| AWF | WE Align |
| Little | Beta |
| Gamma | FWT |
| Lease Mgmt | SMS |
| North Notch | Pan |
| Concept | Connect |
| | Other projects |

B. Deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person (Section 551.072, Texas Govt. Code).

C. Deliberate the appointment, employment, evaluation, re-assignment, duties, discipline or dismissal of a public officer or employee. (Section 551.074, Texas Govt. Code).

D. Reconvene into Regular Session.

The Marshall Economic Development Corporation will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding the executive session.

9. **Consider approval of an expenditure of \$10,000 for the Science Mill STEM education training program with Marshall ISD.**

10. **Consider approval of an expenditure of \$10,000 for the Science Mill STEM education awareness program with Wiley College and Marshall ISD.**

11. **Consider approval of an incentive package for Project Little.**

12. **Consider approval of an incentive package for Project AWF.**

13. Consider approval of a resolution authorizing the purchase of property with Texas State Technical College in connection with a sale of property by the City of Marshall.
14. Consider approval for the Executive Director to negotiate and finalize a Lease Agreement from Marshall EDC to Texas State Technical College.
15. Consider approval of an amendment to a property management agreement between the City of Marshall and Marshall Economic Development Corporation.
16. Consider approval of updates to banking resolutions any other instruments requiring updates due to new board membership and officer transition.
17. Consider investment of EDC funds in a CD or other financial product as recommended by the Finance Committee.
18. Adjournment

THIS MEETING WILL BE CONDUCTED IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT. THE FACILITY IS WHEELCHAIR ACCESSIBLE AND HANDICAP PARKING IS AVAILABLE. REQUESTS FOR SIGN INTERPRETIVE SERVICES WILL BE AVAILABLE WITH AT LEAST 48 HOURS NOTICE PRIOR TO THE MEETING. TO MAKE ARRANGEMENTS FOR THOSE SERVICES, PLEASE CALL 903-934-8035.

POSTED: February 18, 2023; 5:00 PM; R. Harris